



Contact: Matt Easley

Marketing Coordinator
Phone: 301-664-9357
Cell: 573-356-8498
measley@grfcpa.com

4550 Montgomery Avenue
Suite 650 North
Bethesda, MD 20814
www.grfcpa.com

For Immediate Release

GRF Announces Employee Promotions

Bethesda, MD, August 14, 2007 - On June 4, GRF announced that nine employees were receiving promotions.

Caroline Cheney, promoted to Supervisor in the Audit Department. Caroline received her bachelor's degree from Emory University and has been with GRF for four years. She has been the In-Charge Senior account on several engagements.

Walter Derengowski, promoted to Supervisor in the Audit Department. Walter received his undergraduate degree from the University of Maryland. Walter joined GRF in January 2003, and has been a significant component of engagement teams ever since.

Simon Lee, promoted to Senior in the Audit Department. Simon received his bachelor's degree from the University of Maryland. Simon has been with GRF for two and a half years. As a Senior Auditor, Simon will run his own jobs and advise staff while coordinating a project from beginning to end.

Christine McCalla, promoted to Senior in the Audit Department. Christine received her undergraduate degree from the University of Maryland. Prior to joining GRF in April 2005, Christine was a staff accountant for a nonprofit organization.

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Tesfazion Fisshazion, promoted to Senior in the Nonprofit Tax Department. Tesfazion received his undergraduate degree from Asmara University in Eritrea. He has been with GRF since January 2004. Prior to that, he worked as an accountant at several other firms in the DC metropolitan area.

Ramon Bargo, promoted to Senior in the Nonprofit Tax Department. Ramon received his bachelor's degree from Masbate College in the Philippines. He has been working at GRF for two years. He has practiced public accounting in addition to teaching, owning a small business and farming.

Tee Malsawma, promoted to Supervisor in the For-Profit Tax Department. Tee received his undergraduate degree from the University of Maryland. Tee was employed previously by GRF and moved on to other things before returning to GRF in January 2006.

Jill Leonard, promoted to Senior in the Client Services Department. Jill received her bachelor's degree from the University of Maryland. Jill joined GRF in December 2001. Prior to that, she worked at a bookkeeping firm and as a bookkeeper at a law firm.

Sergey Yeremenko, promoted Senior in the Audit Department. Sergey received his undergraduate degree from the University of Wisconsin. Prior to joining GRF in October 2004, he spent two years in Russia working in accounting and auditing.

Bethesda, MD-based Gelman, Rosenberg & Freedman, CPAs (www.grfcpa.com) has been part of the Washington, DC metropolitan community for over 25 years. The firm provides accounting, auditing and consulting services to an extensive client base of nonprofit organizations, for-profit corporations including government contractors, research and development firms, retail businesses, professional service firms, partnerships, trusts, and individual clients. GRF is a full-service accounting firm with national and international affiliations.

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