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For Immediate Release

Gelman Rosenberg and Freedman Expands Nonprofit Tax Capability
Richard Locastro, CPA, JD, Strengthens Team Serving
Local, National and International Clients

Bethesda, MD, September, 17, 2007 – Gelman, Rosenberg & Freedman, CPAs announced that Richard J. Locastro, CPA, JD, has joined the firm as Nonprofit Tax Principal.

Locastro has over 15 years of experience providing tax services to exempt organizations. Prior to joining Gelman, Rosenberg & Freedman, he worked for KMPG, holding the positions of Senior Manager in the Baltimore/Washington Region Exempt Organizations Tax Practice, National Director for Nonresident Alien Tax Compliance and Tax Consultant in the Washington National Office.

His clients include private foundations, colleges, universities, healthcare organizations, museums and other large nonprofit institutions. As a Principal in the Nonprofit Tax Department, Locastro will contribute his expertise in assisting clients with such issues as unrelated business income tax analysis, private foundation excise taxes, Federal Forms 990 and 990-T preparation and presentation, and nonresident alien withholding and reporting requirements.

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Locastro is a frequent speaker at national conferences on tax issues and is the primary author of the Form 990 and 990-T chapter of the National Association of College and University Business Officers' book, *A Guide to Federal Tax Issues for Colleges and Universities*. He has also authored articles for *Exempt Organization Tax Review* and *The Tax Adviser*.

Locastro graduated *summa cum laude* from Le Moyne College in Syracuse, New York with a B.S. in Accounting. He received his Juris Doctorate from the University of North Carolina at Chapel Hill. He is a member of the American Institute of Certified Public Accountants and the New York State Bar Association.

The Nonprofit Tax Department at Bethesda, Maryland-based Gelman, Rosenberg & Freedman, CPAs works with over 550 nonprofit organizations around the world, including member-based organizations and other charitable institutions. Gelman, Rosenberg & Freedman (www.grfcpa.com) has been part of the Washington, DC metropolitan community for over 25 years. The firm provides accounting, auditing and consulting services to an extensive client base of nonprofit organizations, for-profit corporations including government contractors, research and development firms, retail businesses, professional service firms, partnerships, trusts, and individual clients. GRF is a full-service accounting firm with national and international affiliations.

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