ERM in Nonprofit Organizations

A workshop presented by GRF CPAs & Advisors

and NC State University

CPAs & ADVISORS

There is a growing need for tailored high level expertise dedicated to Nonprofits in the ERM space and that is why GRF CPAs & Advisors have partnered with NC State Poole College of Management's ERM Initiative.

The 2019 ERM in Nonprofit Organization Workshop event took place in the Vaughn Towers luxury suite overlooking the amazing 60,000 seating capacity Carter-Finley Stadium.

The 2019 ERM workshop introduced concepts and provided perspective to participants about ERM tools and techniques. Nonprofit executives interacted with industry peers to gather insights and ideas about real-world, tactical solutions to help them better manage enterprise-level risks.

Hosted by Mark Beasley, Director of the ERM Initiative, NC State and Melissa Musser, GRF CPAs & Advisors Principal of Risk Advisory Services; this 2-day workshop focused on:

- Providing real-world illustrations of ERM practices in nonprofit organizations and the strategic value ERM provides;
- Fostering discussion about ERM challenges, including best practices for getting started;
- Enabling participating organizations to benchmark their ERM practices relative to best-in-class ERM programs;
- And, providing networking opportunities for participants to connect with ERM leaders in other nonprofits.
- The workshop delivered presentations and interactive group activities focused on strengthening the value proposition of ERM in the nonprofit industry. Executives were encouraged to demonstrate their familiarity with risk management through real-time survey questions and establish a baseline for their ERM maturity.

Table Top Discussions (group activities)

Executives found insightful discussions and takeaways from the series of peer-to-peer table top exercises.

TOPICS DISCUSSED INCLUDED:

- Sharing of ERM Practices among Participants
- Integrating ERM with Strategy
- Developing Risk Insights vs. Risk Information

Featured Speakers

ERM at Catholic Relief Services (CRS):

Jason Ackerman presented an overview of ERM at Catholic Relief Services (CRS). Jason gave a detailed description of CRS's ERM journey to its present maturity and their process of managed risks and risk oversight. Jason also described real life examples of the struggles and lessons learned in implementing ERM within the nonprofit arena.

Ensuring Top Risks are in Place and being Monitored:

Ericka Kranitz, Lecturer, NC State University spoke on Ensuring top risks are in place and being monitored. Ericka emphasized some tools and techniques for monitoring and governing risks through risk owners and risk committees. (Risk bow-tie, key risk indicators, and risk templates).

Mecklenburg County and AARP, Nonprofit – Insights and Perspectives:

Sarah Cunningham, CFO, Mecklenburg County North Carolina and Joe Pugh, Compliance Director, AARP spoke on ERM in Nonprofit – insights and perspectives. Sarah and Joe provided valuable insight into their journeys to implement ERM within their respective organizations. They also shared ERM lessons learned in changing culture, starting the conversation, keeping things simple, having clear leadership and maintaining momentum.

Based on surveyed feedback the participants in the inaugural workshop all agreed that they came away with industry connections, invaluable ERM knowledge, an extensive risk toolkit, and key initiatives and goals for their organization.

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October 8-9, 2020
Early Bird - $895

8.5 CPE Credits
Limited to 50 Participants

Carter Finley Stadium
NC State University,
Raleigh, NC

PRESENTED BY

grf

NC STATE Poole College of Management
Enterprise Risk Management Initiative

Who Should Attend?

Individuals leading enterprise risk management efforts at nonprofit organizations and the executives to whom they report.

Intensive. Invaluable. Interactive.

This high-level workshop provides the tools and hands-on training to confidently and competently explore your questions regarding effective enterprise-wide risk management and oversight for non-profit settings. You'll interact with peers at other organizations to gather insights and ideas during a real-world, comprehensive workshop.

For more information about Enterprise Risk Management, please visit www.grfcpa.com/accounting-services/advisory-services/enterprise-risk-management.

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About GRF CPAs & Advisors

Our risk experts work with organizations to provide support for complex decision-making over a wide range of business and financial issues.

Services include Enterprise Risk Management (ERM), third-party risk assessment, internal audit, cybersecurity, privacy, fraud support, compliance consulting, and financial systems optimization. For more information on how our experts can support your organization, visit our website at **https://www.grfcpa.com/accounting-services/advisory-services/**.

Headquartered in the Washington, DC metropolitan region serving clients locally, nationally and around the world. GRF CPAs & Advisors is a full-service professional services firm providing clients with audit, accounting, tax and advisory solutions.