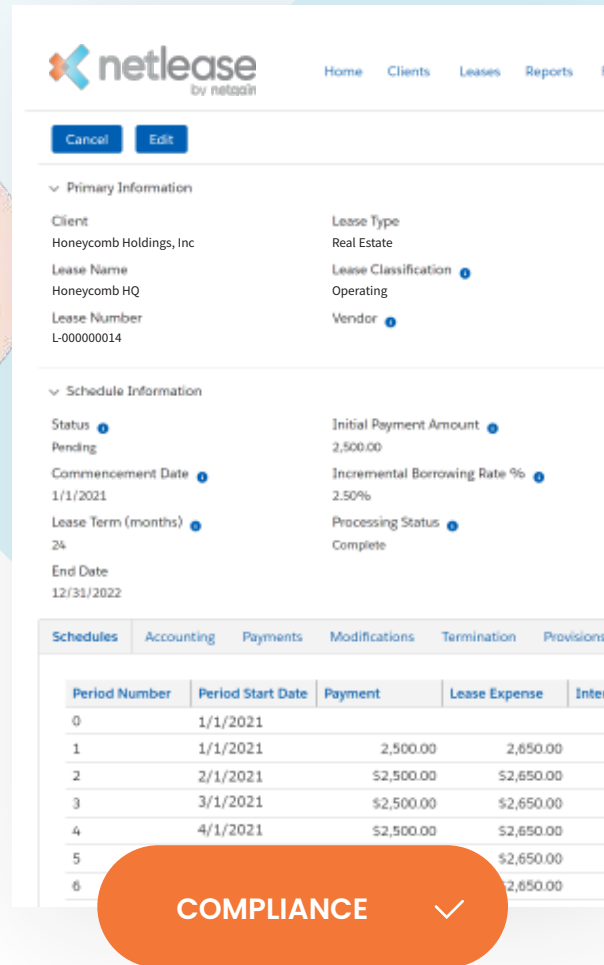




Easy audit-ready compliance for ASC 842 and IFRS 16

NetLease is the power tool accountants need to manage leases in-house with easy modifications, decreases in scope, ROU impairments, lease balance roll-forward and waterfall reporting.



The screenshot shows the NetLease software interface. At the top, there is a navigation bar with 'Home', 'Clients', 'Leases', and 'Reports'. Below this, there are 'Cancel' and 'Edit' buttons. The main content area is divided into sections: 'Primary Information' and 'Schedule Information'. The 'Primary Information' section includes fields for Client (Honeycomb Holdings, Inc), Lease Name (Honeycomb HQ), Lease Number (L-00000014), Lease Type (Real Estate), Lease Classification (Operating), and Vendor. The 'Schedule Information' section includes Status (Pending), Commencement Date (1/1/2021), Lease Term (months) (24), End Date (12/31/2022), Initial Payment Amount (2,500.00), Incremental Borrowing Rate % (2.50%), and Processing Status (Complete). Below these sections, there is a table with columns for 'Period Number', 'Period Start Date', 'Payment', 'Lease Expense', and 'Interest'. The table shows 6 periods with payments of \$2,500.00 and lease expenses of \$2,650.00. At the bottom right of the screenshot, there is a large orange button with the text 'COMPLIANCE' and a checkmark icon.

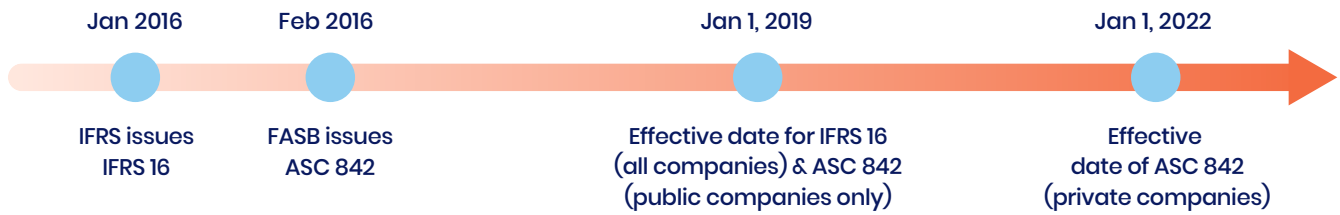
Key NetLease capabilities

- Compliant with ASC 842, IFRS 16 and GASB 87 requirements
- Supports decision making throughout the entire lease lifecycle
- Push-button reporting for FASB, IFRS and GASB disclosures
- Robust end-to-end audit trail
- Generate and adjust lease amortization schedules
- Easy lease modifications and early terminations
- Store and access key details and documents for each lease record
- Self-service installation and setup

The solution for preparing confidently for your lease audit

- Powerful but simple-to-use software replaces spreadsheets
- Decrease the risk of material error
- Save time and money on your audit
- Be confident in your calculations
- Compatible with William Vaughan's lease audit software
- Customers not using this software may be subject to increased audit fees

When do companies need to be compliant?



Higher value, lower cost

- Everything you need in an affordable solution preparing you for your lease audits
- Time and resource savings through process and automation
- Never miss a key date



Confidence in compliance

- Easy push-button reporting
- Purpose-built disclosure reports directly feed your footnotes
- Robust audit trails



Trouble-free transition

- One-click transition from ASC 840 to 842
- Fast and simple upload and cutover process
- Complete historical details

Schedule time to speak with us soon

JOSH PETERSEN
Director of Strategic Partnerships

+1 801-960-5553
jpetersen@netgain.tech

netgain.tech

We are the lease accounting experts

NetLease's calculations have been audited by the big-four

We have been in your shoes

We have spent decades closing the books and improving day to day processes for accountants and auditors

We understand how to operationalize accounting

We are focused on simplifying, standardizing and automating solutions, with a focus on controls and auditability

We are committed to ongoing support

Meeting your needs while delivering the value you expect are standard practice at Netgain

