

Government Contracting



CPAs & ADVISORS



The US government awarded more than \$1 trillion in government grants and contracts in 2017. While government contractors and federal grant recipients rarely have difficulty with performance, navigating the procurement process and maintaining compliance with agency rules and regulations can be challenging. Working with experienced CPAs and advisors who have in-depth knowledge of federal government grants and contracts ensures your organization is not only compliant but also strategically positioned for new opportunities.

Grant and Contract Expertise

GRF CPAs & Advisors (GRF) specialized accounting and advisory professionals understand what it takes to compete in this highly regulated “best value” environment and still meet your financial goals. Whether your organization is grappling with the challenges involved in becoming a first-time recipient or exploring expansion into new government agencies, GRF can help strategically position your organization to compete for lucrative grants and contracts.

In addition to technical accounting and tax expertise, our government contracting accountants and advisors offer comprehensive knowledge of relevant regulations and statutes as well as the operations of contracting agencies and DCAA. Members of our team are experts in the government’s Federal Acquisition Regulation (FAR) and Cost Accounting Standards (CAS), as well as USAID compliance and Uniform Guidance audits. We work with a broad range of government-funded organizations, helping them avoid compliance pitfalls and implement proven best practices to gain a competitive advantage.

Industry-Specific Resources

GRF keeps clients current on industry news and insights through our GovCon Insights e-newsletter as well as webinars on topics such as developing indirect rates and understanding CAS. Our government contracting experts are also sought-after speakers for industry conferences where they share their technical knowledge as well as their insight into the changes occurring within federal agencies.



Government Contracting (continued)

Services

Government Contractors

- F/S audits, reviews and compilations
- Employee benefit plans
- Pre-award accounting system surveys
- Development of DFARS business systems
- Business valuations
- Prep of incurred cost using DCAA ICE template
- DCAA & USAID audit interface and resolution
- Cost and pricing strategies
- CAS Disclosure Statement preparation
- Develop FAR/CAS policies and procedures
- Navigating Other Transaction Agreements
- IT audit & Enterprise Risk Assessment (ERM)
- Litigation quantum support for request for equitable adjustment, delay claims, TFCs
- Outsource accounting services
- Tax planning and preparation
- Onsite training in government contracting
- Cash disclosure statements
- Policies and procedures
- OMB Uniform Guidance, FAR & CAS compliance
- Navigating Other Transaction Authority (OTAs)
- Management support for SBA 8(a) certification
- Outsourced accounting services

Nonprofit Grant Recipients

- F/S audits and reviews
- Single audit per Subpart F of Uniform Guidance
- Preparation of Indirect Cost Rate Proposals to agencies
- Indirect rate negotiation support (NICRA)
- Prepare grants manual
- Grants management
- Development of compliance policies and procedures
- Sub-recipient monitoring and site visits
- IT audit & Enterprise Risk Assessment (ERM)
- Outsource accounting services using Quick Books and Intacct
- Preparation 990 Tax Returns
- Onsite training in all aspects of the Uniform Guidance

For more about our government grant and contract expertise, please visit www.grfcpa.com.