

# How CFOs are Navigating an 'Urgent' Product Change

Microsoft is sunsetting older versions of its Microsoft Dynamics Great Plains (GP) product by 2025. According to new survey results, financial executives who use the product are facing new pressures at the same time they navigate an 'urgent' transition away from GP.

## 98%

of financial executives surveyed agree that, as their organizations grow, the finance function is becoming **more strategic and integral to the business**

## 47%

of financial executives report that the main pressure finance departments or CFOs are experiencing is an **increased expectation to work across silos and collaborate with other departments**

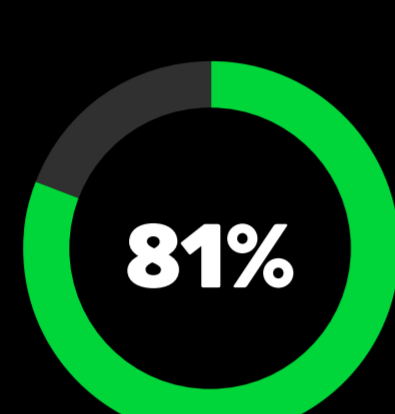
## 32%

of financial executives report that new responsibilities related to HR, IT, or digital transformation are a **pressure**

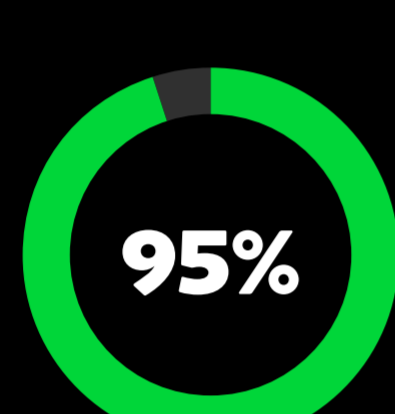
## 78%

of financial executives believe that it is **extremely urgent or very urgent** to replace Microsoft Dynamics GP

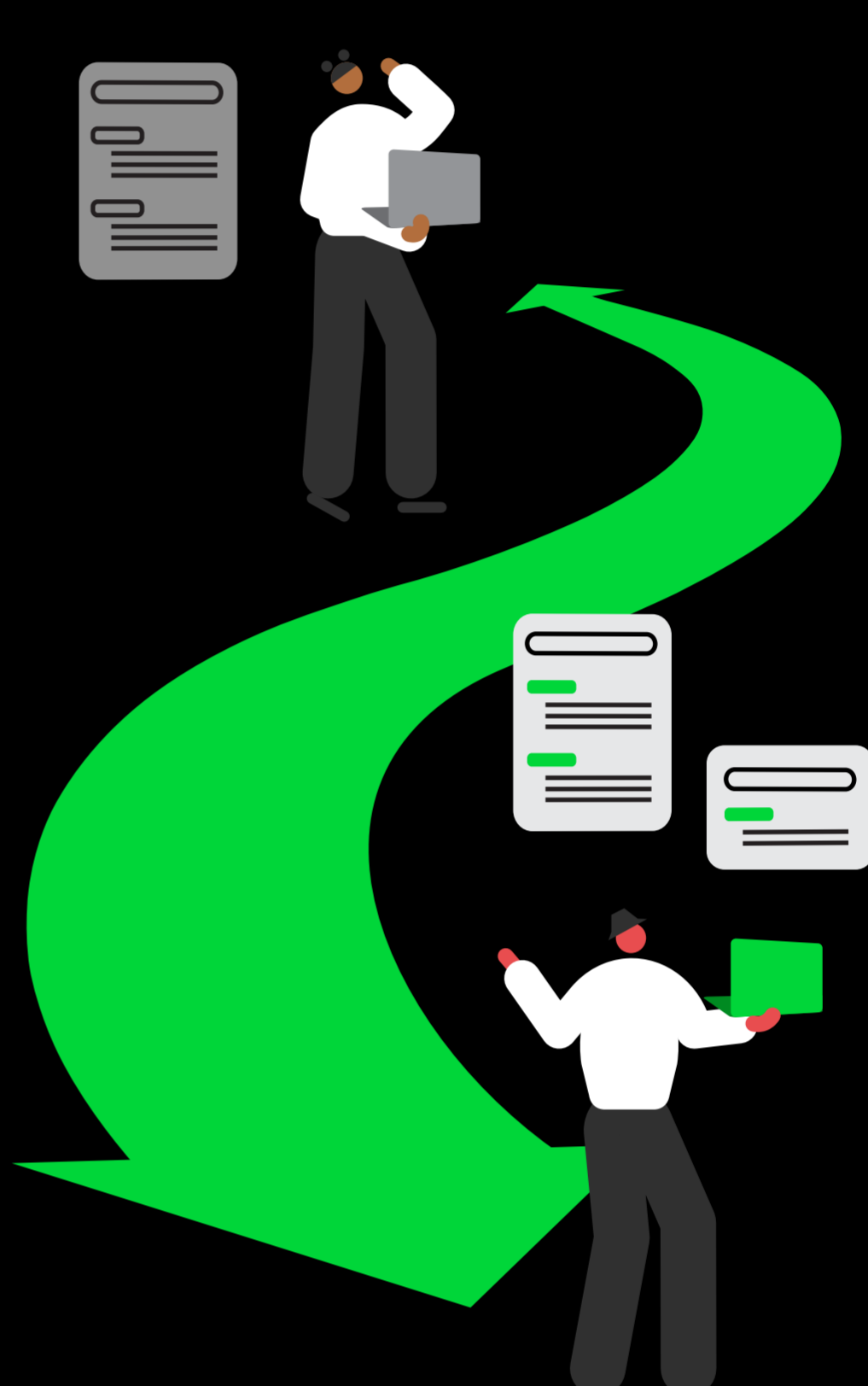
With their organizations evolving fast, financial executives recognize the benefits of change.



of financial executives believe their organizations are **extremely or very open to change**



of financial executives agree that being more open to change would **benefit their organizations**



Yet when it comes to changing their financial management software, many are ignoring existing challenges with Microsoft Dynamics GP and planning to implement Microsoft's successor product.

## 73%

of financial executives report that their organizations **have been offered incentives** (such as specialized support or discounts) to transition to Microsoft Dynamics 365 Business Central

## 72%

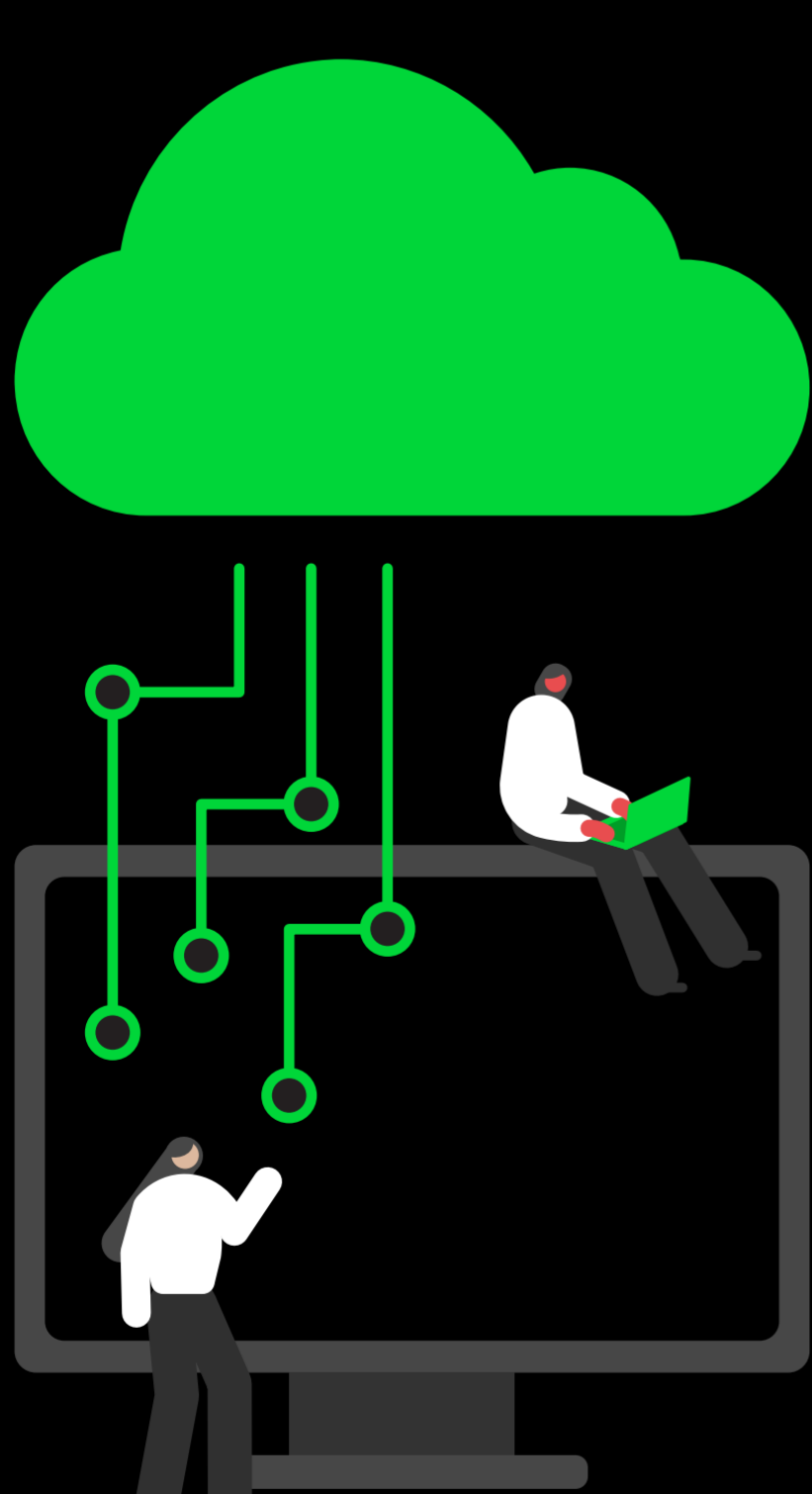
of financial executives say that their organizations **intend to transition to or have already transitioned** to Microsoft Dynamics 365 Business Central

## 46%

of financial executives report that **better capabilities to understand/analyze core financials** would make their organizations more inclined to switch to a new software provider

## 54%

of financial executives say it takes **8 to 14 days to complete the financial close every month**



The two areas financial executives see as the **biggest obstacles** in the monthly financial close are:

Technology limitations (19%)



Data inaccuracies (18%)



Embracing a more robust cloud solution for financial management can open up more opportunities for change — helping organizations directly address rising pain points, pressures, and challenges as they move to the cloud.

As financial executives prepare to meet the future needs of their organizations with a solution that isn't Microsoft Dynamics GP, they're wise to broaden their search to consider a new, robust cloud-based solution.



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